

News



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Atlanta's Financial Technology Firms Watch Marriott Breach Closely

WABE Atlanta

In the wake of Marriott International's recent data breach of 500 million guests, partner David Katz discusses the effects on financial technology companies in Atlanta. Katz, a member of the board of directors of the Technology Association of Georgia's financial technology committee, said he wasn't surprised by the data breach and that since the cyberattacks on the Wyndham Hotels group in 2008 and 2009, hotels have become a "frequent target." He goes on to describe the "ripple effect" the breach has had on the large number of financial technology companies and global payment processors concentrated in Atlanta, which according to Katz, many of whom are likely to take a closer look at how they encrypt their customers' credit card data. "If there's an investigation by the card brands and the issuing banks here for the cards that were compromised, then that's where we could really see the development of fines and real dollars associated with this breach for Marriott," Katz said.

Katz leads the privacy and information security practice group and provides legal advice on matters related to privacy laws affecting multiple sectors of the economy including retail, financial services, education, healthcare, and technology. He counsels corporate clients on the development, management, and oversight of privacy compliance programs and vendor management programs.

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