

Insights



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Balancing Innovation and Compliance: The Regulatory Tortoise and the Technology Hare

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In an article published on September 12, 2017 in *Corporate Compliance Insights*, Nelson Mullins partners David Katz and Jim O'Hare discuss the growing trend surrounding blockchain and what businesses need to know regarding compliance. "Blockchain has been trumpeted as a major step forward in refining the internet and related commercial and governmental commerce," Mr. Katz and Mr. O'Hare explain. They discuss the technology and security behind this phenomenon: "First and foremost, blockchain utilizes a 'ledger' and is alternatively referred to as 'distributed ledger technology,' just like a green paper of rows and columns – a long-standing approach for tracking ownership and transactional information. For companies considering adoption of this technology, careful planning and consultation with experts should be an early part of the business plan."

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